



## Business Resources

PROGRAM	ELIGIBILITY	USES	AMOUNTS	TERMS	Funder
Small Business Administration 504 Loan Program (SBA 504)	Expanding Business - Small Business	Fixed Asset Financing - Plant Acquisition, construction, renovation - Land and site improvements - Acquisition and installation of machinery and equipment	Up to 40% of eligible project costs - Fixed Rate and term of 10 or 20 years - 50% of financing from private financial institution - Minimum of 10% equity injection (15% if start-up)	Average after tax profit of not more than \$3 Million for each of the last 2 years - Tangible net worth of not more than \$8.5 Million - Minimum total project cost is about \$150,000	Regional Program
USDA Rural Micro-entrepreneur Assistance Program (RMAP)	Rural Area defined as population under 50,000 - Business with no more than 10 full time employees	Purchase/Lease of real estate - Working Capital - Debt Refinancing - Business Acquisitions - Purchase of inventory, equipment, furniture, fixtures	- Limited to \$50,000 or less	3 to 7 year terms - 4.50%	Regional Program

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USDA Intermediary Relending Program (IRP)	Corporation, Partnership, LLC, Non Profit, Public Body - Rural Area defined as Population less than 25,000	Business Acquisition, construction, Conversion, Repair - Equipment, improvements, machinery - Purchase of Land - Pollution control - Working Capital, Feasibility studies	Loans up to \$150,000	4.50% fixed rate -Term based on asset being acquired, 3 years for working capital, up to 15 years for land and building	Regional Program
Fulton County Industrial Development Authority	Manufacturing Facilities - Exempt Facilities - Non-Profit 501 ( c ) (3) Facilities	Land, building, new equipment, refunding, closing costs (no more than 2%)	Manufacturing companies: Cannot incur \$10 Million in capital costs in 6 year period beginning 3 years prior to bond closing - May not exceed \$40 Million - Non profit may not incur more than \$150	\$50,000 cost per job created or retained within three years - Cannot exceed 120% of depreciable life of assets	Regional Program
PA Small Business First Fund (PA SBFF)	For Profit, 100 employees or less -Manufacturing, industrial, R&D, construction, technology, hotel/motel, restaurants		Loans up to \$200,000 or 50% of eligible costs - Working capital maximum \$100,000 or 50% of eligible costs	Up to 15 year term for land/building - 10 years for machinery & equipment - 3 years for working capital – Rate of 3.50% - \$25,000 cost per job created	Regional Program
Southern Alleghenies Planning and Development Commission	Manufacturing, Wholesale Distribution, Agricultural Enterprise, Child Day-Care, Hospitality, Commercial and Services, Tourism	Land acquisition and related costs, Building acquisition, construction, or rehabilitation, Machinery and equipment (new or used), Working Capital	Loans up to \$200,000 or 50% of the total project cost, whichever is less. Working capital loans limited to \$100,000 or 50% of the costs, whichever is less.	Land and building 10-15 years, Machinery and Equipment - 5-7 years and working capital 3-5 years.	Regional Program

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Pennsylvania Industrial Development Authority (PIDA)	Job Creation - Manufacturing - Industrial - R&D, Ag Processors - Computer Operation - Center Job Retention - Warehousing and distribution firms that meet certain wage thresholds in that county.	Land and building acquisition - Building construction and renovation - Industrial Park development - Multi-tenant spec building construction, acquisition and renovation	Loans up to \$2 Million - Up to \$2.25 Million within Enterprise Zone, Act 47 Industrial Communities, Brownfield Sites, KOZ and KIZ - No more than 50-60% of total eligible project costs, depending on size	2.00% Interest Rate for Projects in Blair County. - Up to 15 year term - No less than second mortgage on financed assets. - \$35,000 cost per job created or retained	State Program
Machinery and Equipment Loan Fund (MELF)	Manufacturing - Industrial - Agricultural Process - Direct Mining Operations - Information Tech.	Machinery and equipment acquisition and engineering & installation costs	Loans up to \$5 Million, or 50% of eligible project costs.	Up to 10 year term - \$25,000 cost per job created or retained - Fixed interest rate determined by DCED, currently at 3.00%	State Program
Alternative and Clean Energy Program (ACE)	Business, economic development organization, counties, school districts	Promote utilization, development, construction of alternative and clean energy projects	\$5 million or 50% of project costs	10 years, 1% fixed rate	State Program
PA Economic Development Financing Authority (PEDFA) Tax-Exempt Bond Program	Manufacturing, Nonprofit, energy, Waste Disposal, Transportation, Assisted Living	Land & building acquisition and construction - Machinery & equipment - Designated Infrastructure	Loans no less than \$400,000, no more than \$10 Million - Up to 100% of project costs	Up to 30 year term - Average rate 54% below prime	State Program
PA Economic Development Financing Authority (PEDFA) Taxable Bond Program	All types of Business needing low-cost capital	Land & building acquisition and construction - Machinery & equipment - Designated Infrastructure	- Loans no less than \$400,000 - Up to 100% of project costs	Term based on negotiated letter of credit - Average rate 39% below prime	State Program